

Badger Lodge News

Newsletter for United Lodge 66, Machinists Union, AFL-CIO

Chartered: November 30th, 1895

Vol. 27 No. 9

www.unitedlodge66.org

September 2025

United Lodge 66
Business Meeting
September 9th at 7:00 PM
1650 S 38th Street
Milwaukee, WI 53215
414-671-3800
**All lodge members are
encouraged to attend**

Contents:

Page 2: Labor Day, Our Day

Page 3: Past Sacrifices, Future Victories: Lewis Hine

Page 4: Milwaukee Laborfest Details

Pages 5 & 6: On the Mark: Don't Fear the High

Page 7: Seniors Corner: IAM Union Marks 90 Years of Social Security, Vows to Keep Fighting for Dignified Retirements for Working People

Page 8: Contact Information

Office Hours:

By appointment only. Call 414-671-3800 or email lodge66@gmail.com

All Contract issues must be settled by your Business Rep at District 10. *See Last Page*

Happy Labor Day Weekend from the IAM Union!

from goiam.org

Dear IAM Family,

As we celebrate Labor Day, I want to take a moment to recognize and honor the incredible contributions of members like you across our union and beyond. Labor Day is not just any other holiday—it's a powerful reminder that we are the backbone of our society, the builders of our economy, and the fighters for fairness, dignity, and respect in the workplace. It's also a day that was founded by a Machinist all the way back in 1882. Watch a video message of our members explaining what Labor Day means to them.

Our freedom to organize, to stand together, and to advocate for our rights is a hard-won treasure—and it is under attack like few times in our history. It is the foundation upon which we continue to fight for better wages, safe working conditions, and respect on the job. This day is a celebration of our collective strength and resilience, but also a call to action to use our rights and voice to push for the fairness we deserve.

I want to acknowledge our members at Boeing Defense in St. Louis, Libbey Glass in Ohio, and all our IAM Family who are currently on strike. Your courage and solidarity exemplify the very spirit of Labor Day. Your fight is about more than individual issues—it's about securing a better future for all workers, ensuring that we are all treated with respect.

Let's honor this day by reaffirming our commitment to standing together, advocating for justice, and building a future where every worker's dignity is recognized. Together, we are stronger. Together, we will continue to fight for the dignity and respect every worker deserves.

In salutation,

Brian Bryant

IAM Union International President

Labor Day, Our Day

We recently asked our members what Labor Day means to them. This is what they had to say

The struggles workers went through to get us all that we take for granted today. Workers were beaten, jailed, kidnapped, sprayed with water in the middle of winter as they stood together for a better future. For many of us, we ended up with a 3-day weekend. And many of us that do have to work on a holiday earn a little more. None of the things that were achieved would have been possible without those before us willing to stand up and fight. - Don Aiello

For many, Labor Day is seen as a 3 day weekend. Labor Day means so much more than that. When I think about Labor Day, it reminds me of the struggles the working class has faced and achievements made by workers standing up together and demanding respect and dignity on the job. From the 8 hour work day to better and safer working conditions, it's important that we do not forget that workers had literally fought and died to bring us to where we are today. Labor Day serves as recognition to those strong workers that weren't afraid to fight and never back down. It further serves as a reminder that we must continue that fight and not get complacent. We all must continue that fight for the generations of workers coming up behind us. The working class has built this country. We must never forget that. -Mike Stark

Labor Day is the rare day when people who built and build all that rely upon as a society are recognized. At least that's the intent. It's up to each of us to make it so. -Adam Dudenhoefer

Thinking about Labor Day reminds me of all of the hard working men and women trying to make a living. The people working 50-60 hours a week to support their families. It always makes me think of my grandfather, he was a welder who worked long hours to support our family. I remember him coming home from work sore and I would try to make him feel better. I'd give him massages on his shoulders and he would give me a quarter. -Kenny Mullan

Labor Day is a day of somber remembrance, joyful celebration and focus on the future. We must never forget the sacrifices of those that came before us. We must recognize where the labor movement is and we must use that to help propel us into the future. -Jon Zancanaro

A day that blue-collar workers, union workers fought for. Fought for equal rights, equal pay, the eight hour workday, and weekends off. A day that should be celebrating the work that has been done with an eye on the work yet to be done. - Wendy Greene

Labor day means enjoying the rights that have been fought for. Like enjoying a grill out on this particular day with brothers and sisters, but also reminding us that there are others of the working class that still need our solidarity and support. Labor Day is a fighting holiday, a working class holiday and a holiday of solidarity. So I will enjoy this Labor Day as a day of relaxation but also a reminder that our work is not done yet. Stand up and fight back with solidarity. -Liam Maltz

Labor Day has always been big in my family. Growing up we would attend Laborfest in Racine, I really think it was a day for dad to start drinking at 8 in the morning, but have an excuse for it.

As I've gotten older and wiser, I've learned the history of Labor Day and all the struggles of our great unions. Labor Day is a great way to show our strength and power with a great parade to show our numbers and how when we work in solidarity, we have the power. -Mike Oettel

Past Sacrifices, Future Victories: Lewis Hine

This month we would like to highlight the life and work of photographer Lewis Hine. Lewis was born in Oshkosh, Wisconsin on September 26th, 1874. He is credited as being the creator of documentary photography while working with the National Child Labor Committee, who's mission was to end child labor in the United States. Due to the nature of his work he was often threatened. He assumed many false pretenses to gain access to work sites as photography was strictly forbidden, America didn't want to see the conditions children were working in.

Hine also documented World War I while working with the Red Cross. He was able to photograph many construction and work sites as well throughout his career giving us a look back at early 20th century working conditions in The United States.

Lewis Hine's work helped open the public's eyes to the atrocities in child labor camps and factories all across the country. His photos live on as a powerful reminder of how cold, cruel and inhumane child labor is. In this piece, we feel like his photos can tell a better story than we ever could.



Milwaukee Labor Fest Details



Gather on 4th Street between Michigan and Clybourn at 8am. Free shuttles will begin running at 7am from Summerfest lots H and P (parking is free in these lots) and the main gate on Chicago St to the parade staging area.

Children's Area

- 12:00PM-4:00PM
Children's Activities
The Pocket Lady
- 12:00PM-2:30PM
Sign Up for Children's Raffle
- 1:00PM-2:30PM
Bucket Truck Rides
Live Music
- 2:30PM
Children's Raffle Drawing

Children's Raffle is FREE!

Laborfest

It's Better in a UNION
MONDAY, SEPTEMBER 1ST 2025

11:00AM PARADE LEAVES ZEIDLER UNION SQUARE
GATES OPEN FOR LABORFEST

AURORA PAVILION 12:00PM-3:00PM Classic Car Show 1:00PM-2:30PM Wrestling	SUMMERFEST STORE 12:00PM-3:00PM Adult Bingo 1:00PM-1:30PM WI Labor History Society Presentation	MILLER STAGE 12:00PM-4:00PM Live Music by Nightlife 4:30PM Raffle Drawing
MARKET SQUARE 12:00PM-4:30PM Union Industries Exhibit	CHILDREN'S AREA & STAGE 12:00PM-4:00PM Children's Activities The Pocket Lady 12:00PM-2:30PM Sign Up for FREE Children's Raffle 1:00PM-2:30PM Bucket Truck Rides Live Music 2:30PM Children's Raffle Drawing	

GATES CLOSE AT 5 PM

Laborfest

SEPTEMBER 1, 2025

SUMMERFEST STORE 12:00PM-3:00PM Adult Bingo 1:00PM-1:30PM WI Labor History Society Presentation	MILLER STAGE 12:00PM-4:00PM Live Music by Nightlife 4:30PM Raffle Drawing
MARKET SQUARE 12:00PM-4:00PM Union Industries Exhibit	

JOIN THE Cruise & Car Show AT LABORFEST 2025

Open to all **American-made pre-2005 automobiles**
Dash plaques to the first 100 cars

9:00 AM: Assemble at 4th and Wisconsin Ave
11:00 AM: Cruise to Lakefront at Summerfest Grounds
Car show will be held on the Summerfest Grounds following the cruise.

ENTRY FEE: \$15.00

CARS CANNOT BE MOVED BETWEEN 12:30 PM & 4:30 PM

On The Mark



August 2025

Don't Fear the High

Key Takeaways

- Market highs tend to cluster and **lead to more highs** as momentum carries the market.
- Investing on days when the market is at a new high can **provide similar results** to investing on any day.
- Balance the fear of missing out and fear of loss around a market high through **disciplined investing**.

Investing at market highs can feel like walking into a party right when the lights come on — it's still technically the same event, but the vibe (and the upside) has changed.

Why the Vibe Changes

Emotions! The media loves to create a frenzy and blast out headlines about 'stocks at record highs,' sounding like a warning sign and attacking our emotions.

As the market marches upwards, hundreds of highs are created, but recency bias leads to the big peaks before crashes (2000, 2007) having more of a lasting impact on our memory. We fear tops more than bottoms, and losing money after buying feels worse than missing gains.

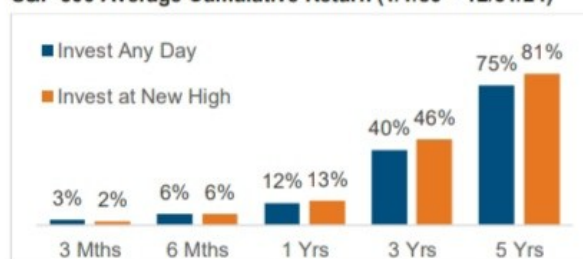
So, has the vibe really changed?

'Getting Down' with Data

If you strip away the emotion and just look at the data, investing at market highs versus "any random day" has a surprisingly important truth.

Looking back at the S&P 500 from the 1920s to today, investing on a day when the market is at an all-time high led to an average long-term return that is similar to investing on any random day.

S&P 500 Average Cumulative Return (1/1/80 – 12/31/24)



Source: JPM

These somewhat surprising results are due to the fact that market highs tend to cluster together during strong uptrends. In the 14 instances where the S&P 500 hit a fresh high at least one year after its last high, the subsequent 12-month return was positive 13 times, with an average return of 17.1%. The market wants to party all night long and keep the vibe going.

While we never know when a true market peak occurs until after the event, there is psychological churning when buying high and seeing your investment take a quick loss. So, how do you manage investing for those long-term goals with the emotions that go along for the ride?

Stagger the Entry

To help balance the fear of loss with the fear of missing out, disciplined investment over time, otherwise known as dollar cost averaging ("DCA"), can help manage emotions. Splitting up the investment into smaller chunks over time rather than investing in one lump sum helps provide some psychological comfort, especially if the market experiences a large drop or is extremely volatile.

Using DCA to invest at market peaks, like in 2000 or 2007, saw better returns over the subsequent 5-year period compared to lump sum investing. The DCA portfolios cushioned some of the losses in the short term, and by providing a smoother ride, they reduced the emotional strain during the market volatility. However, note that over the longer term of 10 years or more, lump sum investors caught up.

Focus on the Process

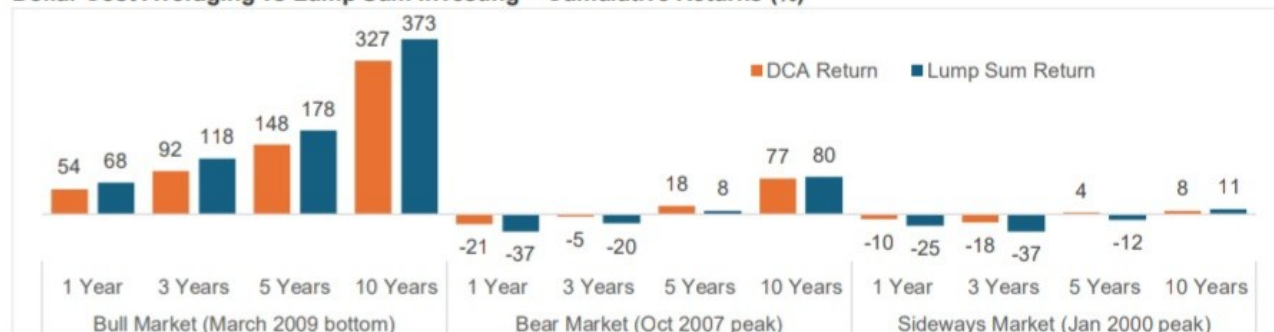
We are often reminded that investing tends to be a marathon, not a sprint. When investing for the long term,

the impact of the starting point tends to fade as earnings grow, and the compound effect of reinvesting dividends dominates more of the return. Waiting for the next major dip could mean missing out on further gains.

Over the long term, lump sum investing tends to outperform DCA, but it does require a strong stomach that can handle large short-term drops. DCA, in contrast, is a way to minimize regret, reduce the stress of 'bad timing', and provide a steadier ride.

Discipline is key, and focusing on the process rather than headlines will help investment goals become realities.

Dollar Cost Averaging vs Lump Sum Investing – Cumulative Returns (%)



Source: AssetMark

Contributed by Brian Goode / Union Financial / 1-262-835-9111 / goode.brian@principal.com

AssetMark, Inc.

1655 Grant Street
10th Floor
Concord, CA 94520-2445
800-664-5345

Important Information

This is for informational purposes only, is not a solicitation, and should not be considered investment, legal or tax advice. The information in this report has been drawn from sources believed to be reliable, but its accuracy is not guaranteed, and is subject to change. Investors seeking more information should contact their financial advisor. Financial advisors may seek more information by contacting AssetMark at 800-664-5345.

Investing involves risk, including the possible loss of principal. Past performance does not guarantee future results. Asset allocation cannot eliminate the risk of fluctuating prices and uncertain returns. There is no guarantee that a diversified portfolio will outperform a non-diversified portfolio. No investment strategy, such as asset allocation, can guarantee a profit or protect against loss. Actual client results will vary based on investment selection, timing, market conditions, and tax situation. It is not possible to invest directly in an index. Indexes are unmanaged, do not incur management fees, costs, and expenses, and cannot be invested in directly. Index performance assumes the reinvestment of dividends.

Investments in equities, bonds, options, and other securities, whether held individually or through mutual funds and exchange-traded funds, can decline significantly in response to adverse market conditions, company-specific events, changes in exchange rates, and domestic, international, economic, and political developments.

Bloomberg® and the referenced Bloomberg Index are service marks of Bloomberg Finance L.P. and its affiliates, (collectively, "Bloomberg") and are used under license. Bloomberg does not approve or endorse this material, nor guarantees the accuracy or completeness of any information herein. Bloomberg and AssetMark, Inc. are separate and unaffiliated companies.

AssetMark, Inc. is an investment adviser registered with the U.S. Securities and Exchange Commission.
©2025 AssetMark, Inc. All rights reserved.

8273084.1 | 08/2025 | EXP 08/2027

For general public use.



Seniors Corner: IAM Union Marks 90 Years of Social Security, Vows to Keep Fighting for Dignified Retirements for Working People

from goiam.org

Brian Bryant, International President of the 600,000-member IAM Union (International Association of Machinists and Aerospace Workers), released the following statement on the 90th Anniversary of Social Security:

“On the 90th anniversary of Social Security, the IAM Union is reaffirming its commitment to protecting and strengthening the program that millions of working families rely on. Since its inception in 1935, Social Security has lifted millions of older Americans out of poverty and given workers the peace of mind that they can retire with dignity.

“Social Security has stood the test of time, proving to be a rock-solid lifeline for America’s working families, even through some of our nation’s most brutal economic times. However, the decline of traditional pension plans and decades of stagnant or falling real wages have made it more complicated than ever for working people to save for retirement. For millions, Social Security is now the largest and sometimes only source of retirement income for working people.

“Our hardworking IAM members have invested their blood, sweat, and tears into this system, and they deserve more than empty promises. They deserve the guarantee of a secure retirement. The IAM’s legacy of fighting for dignified retirement benefits spans generations, yet the gains we’ve made are still not enough. We will never stop fighting to protect and strengthen Social Security, ensuring it remains a dependable, robust support system for every worker who has given their all to build this nation.”



WATCH: [Alliance for Retired Americans Sounds Alarm on Right-Wing Plans to Cut Social Security, Medicare](#)

Upcoming Events and Important Dates:

Milwaukee Area Labor Council Delegate Meeting Wednesday, September 3rd at 6:30 PM Milwaukee Labor Temple 633 S. Hawley Rd. Milwaukee, WI	District 10 Business Meeting Monday, September 8th At 7 PM Satellite Meeting @ Lodge 66 1650 S. 38th Street Milwaukee, WI	Lodge 66 Business Meeting Tuesday, September 9th at 7 PM Local Lodge 66 1650 S. 38th Street Milwaukee, WI	Deadline to submit articles for the next Badger Lodge News is September 20th Submit articles by email: lodge66@gmail.com
---	--	--	---

<p><u>District 10 Office Directory:</u></p> <p>107 Warren St. Suite 2 Beaver Dam, WI 53916</p> <p>Call 920-219-4919 followed by the extension for you Business Rep</p> <p>Alex Hoekstra 1</p> <p>Nick Bednarek 3</p> <p>Jeremy Terlisner 6</p> <p>Todd Humleker 5</p> <p>Joe Terlisner 7</p> <p>Hunter Scott 8</p> <p>Justin Bader 9</p>	<p>Do you have any concerns, complaints or congratulations you would like to bring up to those representing you in Government? Give them a call or send them a note and let your voice be heard</p>	
<p><u>Officers of Local Lodge 66</u></p> <p><u>Machinists Union</u></p> <p>President Mike Oettel</p> <p>Vice President Mike Stark</p> <p>Recording Secretary .. Jon Zancanaro</p> <p>Secretary/Treasurer ... Kenny Mullan</p> <p>Conductor/Sentinel Adam Duedenhoefer</p> <p>Trustees: Don Aiello, Thomas Schaab and Liam Maltz</p> <p>Communicator Jon Zancanaro</p> <p>Educator Mike Stark</p> <p>Editor Jon Zancanaro</p>	<div> <p><u>President Donald Trump (R)</u></p> <p>1600 Pennsylvania Ave Washington D.C. 20510 202-224-5323 https://www.whitehouse.gov/contact/</p> <p><u>Senator Ron Johnson (R)</u></p> <p>328 Hart Senate Office Building Washington D.C. 20510 202-224-5323 https://www.ronjohnson.senate.gov/public/index.cfm/email-the-senator</p> <p><u>State Rep. Bryan Steil (R)</u></p> <p>1st District of Wisconsin 1526 Longworth HOB Washington D.C. 20515 202-225-3031 https://steil.house.gov/contact</p> <p><u>State Rep. Gwen Moore (D)</u></p> <p>Wisconsin State District 4 2252 Rayburn House Office Building Washington D.C. 20515 202-225-4572 https://gwenmoore.house.gov/contact/</p> <p><u>State Rep. Glen Grothman (R)</u></p> <p>Wisconsin State District 6 1211 Longworth H.O.B. Washington D.C. 20515 202-225-2476</p> </div>	
<p>The views and opinions expressed by the various writers in this publication are their own and not necessarily those of the editor, Lodge 66 Executive Board or the Membership of Lodge 66. The Editor reserves the right to publish, edit or exclude publication of any article submitted to the Badger Lodge News. Any member may contribute articles for publication by sending them to United Lodge 66, 1650 S. 38th Street, Milwaukee, WI 53215 or via e-mail to lodge66@gmail.com.</p> <p>Visit us on the web:</p> <p>www.unitedlodge66.org</p> <p>www.YouTube.com/badgerlodge</p>	<div> <p><u>Governor Tony Evers (D)</u></p> <p>115 East Capitol Madison, WI 53707 608-266-1212 Gov - Voice an Opinion: Wisconsin Public Forms</p> <p><u>Senator Tammy Baldwin (D)</u></p> <p>141 Hart Senate Office Building Washington D.C. 20510 202-224-5653 https://www.baldwin.senate.gov/feedback</p> <p><u>State Rep. Derrick Van Orden (R)</u></p> <p>Wisconsin State District 3 1513 Longworth H.O.B. Washington D.C. 20515 202-225-5506 https://vanorden.house.gov/</p> <p><u>State Rep. Scott Fitzgerald (R)</u></p> <p>Wisconsin State District 5 2444 Longworth H.O.B. Washington D.C. 20515 202-225-5101 https://fitzgerald.house.gov/contact</p> <p><u>State Rep. Tom Tiffany (R)</u></p> <p>Wisconsin State District 7 451 Cannon HOB Washington D.C. 20515 202-225-3365</p> </div>	